

| Trigger for the Week | How will it impact? |
|---|---|
| ➤ Nifty up +2.27%, Sensex +2.39% higher for the week to 06-Dec | ➤ FPI buying supported the markets in the first week of December as markets chose to ignore GDP signals |
| ➤ Mid-cap index +4.10% up; small cap index +4.51% higher for the week | ➤ Smaller stocks continued to be in the limelight this week as alpha hunting is now being taken seriously by funds |
| ➤ Key corporate action record dates scheduled for the coming week | ➤ Ceenik Exports (Dividend); Achyut Healthcare, Shradha Tech, Exxaro (Bonus / Split); Qasar, Avonmore (Rights) |
| ➤ CPI inflation to be announced for November 2024 on Thursday | ➤ The November inflation is expected to moderate from the 6.21% of October, and could decide rate cut timing |
| ➤ Index of Industrial Production (IIP) for October to be out on 12-Dec | ➤ More than the overall IIP, the focus will be on the IIP – Manufacturing; where is where Q2 GDP faltered |
| ➤ WPI inflation to be announced by the DIPP on Friday of coming week | ➤ The WPI assumes importance as it has been on an uptrend and it gives out signals of corporate input costs |
| ➤ US consumer inflation to be static around 2.6% for November 2024 | ➤ While markets would be concerned about core inflation and the gap to 2% target, 25 bps rate cut is on the cards |
| ➤ FPIs infused Rs11,934 crore into Indian equities in the week | ➤ This is the best week since mid-September and could be indicative of a turnaround in the FPI sentiments |
| ➤ With OPEC supply hikes put off, the Brent prices stabilized at \$71/bbl | ➤ While \$70/bbl support may still hold due to reserve buying, any sharp upsides in oil are now ruled out |
| ➤ USDINR to be under stress amidst medium term hints of weakness | ➤ USDINR futures are hinting at the rupee beyond 85/\$ by early 2025 and beyond 86/\$ by end of calendar 2025 |
| ➤ 5 mega IPOs to open and close this week collecting over ₹16,000 crore | ➤ Big IPOs include Visha Mart (₹8,000 cr), IGI (₹4,225 cr), Sai Life (₹3,043 cr), MobiKwik (₹572 cr) and IKS IPO |
| ➤ Nifty needs to now cross the 24,700 to 24,800 range for higher levels | ➤ Any breach above this level opens the gates to 25,500 levels and then on to new highs for the Nifty and Sensex |
| ➤ Key data points from US markets to be keenly watched this week | ➤ Non-farm productivity, EIA crude stocks, PPI, Initial Jobless claims, Trade prices, wholesale inventories |
| ➤ Key data points from ROW markets to be keenly watched this week | ➤ ECB rates, IIP (EU); GDP, Machine Tools Orders, PPI, IIP, capacity utilization (Japan); Inflation, PPI, Trade (China) |



TRIGGERS WEEKLY – STOCK MARKETS

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